

H M TREASURY ECONOMIC INDICATORS

LATEST UK INDICATORS (23rd December 2016)		
% change on a year earlier unless otherwise stated		
Activity		
GDP (QoQ)	16Q3	0.6
Service sector output (MoM)	Oct	0.2
Industrial production (MoM)	Oct	-1.3
Manufacturing output (MoM)	Oct	-0.9
GfK Consumer Confidence	Dec	-7
Retail sales volumes (3MoY)	Nov	5.7
Investment (QoQ)	16Q3	0.9
Goods exports (volumes) (MoM)	Oct	4.3
Goods imports (volumes) (MoM)	Oct	-7.1
Current account balance, £bn	16Q3	-25.5
Business Investment (QoQ)	16Q3	0.4
Labour market & earnings		
Unemployment, mn	3m to Oct	1.6
Unemployment rate, %	3m to Oct	4.8
Claimant count, mn	Nov	0.81
Claimant count, %	Nov	2.3
LFS total in employment, mn	3m to Oct	31.8
LFS employment rate, %	3m to Oct	74.4
Workforce jobs, mn	Q3	34.6
Average earnings growth, % ¹	3m to Oct	2.5
Inflation & prices		
CPI (YoY)	Nov	1.2
RPI (YoY)	Nov	2.2
Producer output prices (nsa) (YoY)	Nov	2.3
Producer input prices (nsa) (YoY)	Nov	12.9
Halifax house prices ² (3MoY)	Nov	6.2
Nationwide house prices (MoY)	Nov	4.4
Public finances		
Public sector current budget deficit, £bn ³	Nov	9.9
Public sector net borrowing, £bn ³	Nov	12.6
Public sector net debt, % of GDP ^{3,4}	Nov	84.5
Monetary		
M4 deposits (ex.intermediate OFCs) (YoY)	Oct	6.6
Exchange rate index (2005=100)	Latest ⁵	77.5
£/\$	Latest ⁵	1.23
£/€	Latest ⁵	1.18
Bank Rate, %	Latest ⁵	0.25
Long-term interest rates, %	Nov	1.38
¹ Including bonuses ² Halifax report annual change as 3m on 3m a year earlier ³ Excluding public sector banks ⁴ Amount outstanding as a % of GDP, at market prices ⁵ 22 December		